

1 provisions of this code by a nongovernment entity that results in
2 an award of just compensation, that compensation shall be increased
3 by twenty-five percent: *Provided*, That should a government entity
4 gain title to any interest in property by either eminent domain or
5 the threat of eminent domain and within ten years of gaining title
6 that interest is transferred to a nongovernment entity, the
7 government and nongovernment entities shall be jointly and
8 severable liable to compensate the original owner of that interest
9 an additional twenty-five percent of the fair market value of the
10 property at the time of the transfer from the government entity to
11 the nongovernment entity.

NOTE: The purpose of this bill is to increase any award of just compensation to a property owner by twenty-five percent for eminent domain takings by nongovernment entities. The bill also provides for a twenty-five percent increase in compensation for takings by government entities that are transferred to nongovernment entities within ten years of the original taking.

Strike-throughs indicate language that would be stricken from the present law, and underscoring indicates new language that would be added.